

## Note 23 – Parent Company Information

The following tables present the Parent Company Only financial information:

### Condensed Statement of Income

	Year Ended December 31		
	2007	2006	2005
(Dollars in millions)			
<b>Income</b>			
Dividends from subsidiaries:			
Bank holding companies and related subsidiaries	\$20,615	\$15,950	\$10,400
Nonbank companies and related subsidiaries	181	111	63
Interest from subsidiaries	4,939	3,944	2,581
Other income	3,319	2,346	1,719
<b>Total income</b>	<b>29,054</b>	<b>22,351</b>	<b>14,763</b>
<b>Expense</b>			
Interest on borrowed funds	7,834	5,799	3,843
Noninterest expense	3,127	3,019	2,636
<b>Total expense</b>	<b>10,961</b>	<b>8,818</b>	<b>6,479</b>
Income before income taxes and equity in undistributed earnings of subsidiaries	18,093	13,533	8,284
Income tax benefit	1,136	1,002	791
Income before equity in undistributed earnings of subsidiaries	19,229	14,535	9,075
Equity in undistributed earnings (losses) of subsidiaries:			
Bank holding companies and related subsidiaries	(4,497)	5,613	6,518
Nonbank companies and related subsidiaries	250	985	872
<b>Total equity in undistributed earnings (losses) of subsidiaries</b>	<b>(4,247)</b>	<b>6,598</b>	<b>7,390</b>
<b>Net income</b>	<b>\$14,982</b>	<b>\$21,133</b>	<b>\$16,465</b>
<b>Net income available to common shareholders</b>	<b>\$14,800</b>	<b>\$21,111</b>	<b>\$16,447</b>

### Condensed Balance Sheet

	December 31	
	2007	2006
(Dollars in millions)		
<b>Assets</b>		
Cash held at bank subsidiaries	\$ 51,953	\$ 54,989
Debt securities	3,198	2,932
Receivables from subsidiaries:		
Bank holding companies and related subsidiaries	30,032	17,063
Nonbank companies and related subsidiaries	33,637	20,661
Investments in subsidiaries:		
Bank holding companies and related subsidiaries	181,248	162,291
Nonbank companies and related subsidiaries	6,935	6,488
Other assets	30,919	19,118
<b>Total assets</b>	<b>\$337,922</b>	<b>\$283,542</b>
<b>Liabilities and shareholders' equity</b>		
Commercial paper and other short-term borrowings	\$ 40,667	\$ 31,852
Accrued expenses and other liabilities	13,226	9,929
Payables to subsidiaries:		
Bank holding companies and related subsidiaries	1,464	857
Nonbank companies and related subsidiaries	-	76
Long-term debt	135,762	105,556
Shareholders' equity	146,803	135,272
<b>Total liabilities and shareholders' equity</b>	<b>\$337,922</b>	<b>\$283,542</b>

## Condensed Statement of Cash Flows

	Year Ended December 31		
	2007	2006	2005
(Dollars in millions)			
<b>Operating activities</b>			
Net income	\$ 14,982	\$ 21,133	\$ 16,465
Reconciliation of net income to net cash provided by operating activities:			
Equity in undistributed (earnings) losses of subsidiaries	4,247	(6,598)	(7,390)
Other operating activities, net	(276)	2,159	(1,035)
Net cash provided by operating activities	18,953	16,694	8,040
<b>Investing activities</b>			
Net (purchases) sales of securities	(839)	(705)	403
Net payments to subsidiaries	(44,457)	(13,673)	(3,145)
Other investing activities, net	(824)	(1,300)	(3,001)
Net cash used in investing activities	(46,120)	(15,678)	(5,743)
<b>Financing activities</b>			
Net increase (decrease) in commercial paper and other short-term borrowings	8,873	12,519	(292)
Proceeds from issuance of long-term debt	38,730	28,412	20,477
Retirement of long-term debt	(12,056)	(15,506)	(11,053)
Proceeds from issuance of preferred stock	1,558	2,850	—
Redemption of preferred stock	—	(270)	—
Proceeds from issuance of common stock	1,118	3,117	2,846
Common stock repurchased	(3,790)	(14,359)	(5,765)
Cash dividends paid	(10,878)	(9,661)	(7,683)
Other financing activities, net	576	(2,799)	1,705
Net cash provided by financing activities	24,131	4,303	235
Net increase (decrease) in cash held at bank subsidiaries	(3,036)	5,319	2,532
Cash held at bank subsidiaries at January 1	54,989	49,670	47,138
<b>Cash held at bank subsidiaries at December 31</b>	<b>\$ 51,953</b>	<b>\$ 54,989</b>	<b>\$ 49,670</b>

## Note 24 – Performance by Geographical Area

Since the Corporation's operations are highly integrated, certain asset, liability, income and expense amounts must be allocated to arrive at total assets, total revenue, net of interest expense, income before income taxes and net income by geographic area. The Corporation identifies its geographic performance based upon the business unit structure used to manage the capital or expense deployed in the region as applicable. This requires certain judgments related to the allocation of revenue so that revenue can be appropriately matched with the related expense or capital deployed in the region.

		At December 31	Year Ended December 31		
			Total Revenue, Net of Interest Expense <sup>(2)</sup>	Income Before Income Taxes	Net Income
(Dollars in millions)	Year	Total Assets <sup>(1)</sup>			
Domestic <sup>(3)</sup>	2007	\$1,529,899	\$59,731	\$18,039	\$13,137
	2006	1,312,912	64,381	28,041	18,605
	2005		52,944	21,880	14,778
Asia	2007	46,359	1,613	1,146	721
	2006	32,886	1,117	637	420
	2005		909	521	344
Europe, Middle East and Africa	2007	129,303	4,097	894	592
	2006	100,928	4,835	1,843	1,193
	2005		1,783	920	603
Latin America and the Caribbean	2007	10,185	878	845	532
	2006	13,011	2,247	1,452	915
	2005		1,539	1,159	740
Total Foreign	2007	185,847	6,588	2,885	1,845
	2006	146,825	8,199	3,932	2,528
	2005		4,231	2,600	1,687
Total Consolidated	2007	\$1,715,746	\$66,319	\$20,924	\$14,982
	2006	1,459,737	72,580	31,973	21,133
	2005		57,175	24,480	16,465

<sup>(1)</sup> Total assets include long-lived assets, which are primarily located in the U.S.

<sup>(2)</sup> There were no material intercompany revenues between geographic regions for any of the periods presented.

<sup>(3)</sup> Includes the Corporation's Canadian operations, which had total assets of \$10.9 billion and \$6.8 billion at December 31, 2007 and 2006; total revenue, net of interest expense of \$770 million, \$636 million and \$118 million; income before income taxes of \$292 million, \$269 million and \$73 million; and net income of \$195 million, \$182 million and \$61 million for the years ended December 31, 2007, 2006 and 2005, respectively.



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Bank of America Corporation and Subsidiaries

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Investment Management

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Retired Chairman and CEO  
Computer Generation Inc.  
Atlanta, GA



# Corporate Information

Bank of America Corporation and Subsidiaries

## Headquarters

The principal executive offices of Bank of America Corporation (the Corporation) are located in the Bank of America Corporate Center, Charlotte, NC 28255.

## Shareholders

The Corporation's common stock is listed on the New York Stock Exchange (NYSE) under the symbol BAC. The Corporation's common stock is also listed on the London Stock Exchange, and certain shares are listed on the Tokyo Stock Exchange. The stock is typically listed as BankAm in newspapers. As of February 20, 2008, there were 263,761 registered shareholders of the Corporation's common stock.

The Corporation's annual meeting of shareholders will be held at 10 a.m. local time on April 23, 2008, in the Belk Theater of the North Carolina Blumenthal Performing Arts Center, 130 North Tryon Street, Charlotte, NC.

For general shareholder information, call Jane Smith, shareholder relations manager, at 1.800.521.3984. For inquiries concerning dividend checks, dividend reinvestment plan, electronic deposit of dividends, tax information, transferring ownership, address changes or lost or stolen stock certificates, contact Bank of America Shareholder Services at Computershare Trust Company, N.A., via our Internet access at [www.computershare.com/bac](http://www.computershare.com/bac); call 1.800.642.9855; or write to P.O. Box 43078, Providence, RI 02940-3078.

Analysts, portfolio managers and other investors seeking additional information about Bank of America stock should contact our Investor Relations group at 1.704.386.5681. Visit the Investor Relations area of the Bank of America Web site, <http://investor.bankofamerica.com>, for stock and dividend information, financial news releases, links to Bank of America SEC filings, electronic versions of our annual reports and other items of interest to the Corporation's shareholders.

## Annual Report on Form 10-K

The Corporation's 2007 Annual Report on Form 10-K is available at <http://investor.bankofamerica.com>. The Corporation also will provide a copy of the 2007 Annual Report on Form 10-K (without exhibits) upon written request addressed to:

Bank of America Corporation  
Shareholder Relations Department  
NC1-002-29-01  
101 South Tryon Street  
Charlotte, NC 28255

## Customers

For assistance with Bank of America products and services, call 1.800.900.9000, or visit the Bank of America Web site at [www.bankofamerica.com](http://www.bankofamerica.com).

## News Media

News media seeking information should visit the Newsroom area of the Bank of America Web site for news releases, speeches and other items relating to the Corporation, including a complete list of the Corporation's media relations specialists grouped by business specialty or geography. To do so, go to [www.bankofamerica.com/newsroom](http://www.bankofamerica.com/newsroom).

## NYSE and SEC Certifications

The Corporation filed with the New York Stock Exchange (NYSE) on May 1, 2007, the Annual CEO Certification as required by the NYSE corporate governance listing standards. The Corporation has also filed, as exhibits to its 2007 Annual Report on Form 10-K, the CEO and CFO certifications as required by Section 302 and Section 906 of the Sarbanes-Oxley Act.

## Disclosures

Global Wealth & Investment Management is a division of Bank of America Corporation. Banc of America Investment Services, Inc.<sup>®</sup>, U.S. Trust, Bank of America Private Wealth Management and Columbia Management are all affiliates within Global Wealth & Investment Management.

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Investment products:

Are Not FDIC Insured	May Lose Value	Are Not Bank Guaranteed
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U.S. Trust, Bank of America Private Wealth Management operates through Bank of America, N.A., a wholly owned subsidiary of Bank of America Corporation.

Columbia Management Group, LLC ("Columbia Management") is the investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and products for institutional and individual investors.

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